

Occupant's Declaration

To: **Brighten Home Loans Pty Ltd**

Date: _____

RE: LOAN APPLICATION for: _____
(insert borrower name/s)

I/We _____
(insert occupant name/s)

declare that we reside at _____
(insert security property)

I/We understand that the applying borrower(s) are looking to take out a reverse mortgage and that a reverse mortgage is a loan that allows lifetime occupancy for the borrower(s) solely in their home.

I/We understand that this means, once the borrower(s) cease to reside in their home the full loan is due and repayable (there is no "tenancy provision protection" as set out in the National Credit Code). Repayment may require the sale of the security property, and I/we may need to move out of the security property for this to occur.

I/We understand that we are encouraged to obtain independent legal advice on this requirement and signing this declaration confirm we understand we do not have "tenancy protection".

I/We also confirm that we have no present entitlement to an interest, or ownership rights, in respect of the security property.

Signature of Occupant 1

Name:

Date: / /

Signature of Witness

Name:

Date: / /

Signature of Occupant 2

Name:

Date: / /

Signature of Witness

Name:

Date: / /