

Bridging Loan Borrower Declaration (No End Debt)

**APPLICANT 1
NAME**

**APPLICANT 2
NAME**

Total Loan Amount Requested (peak debt)

\$

I/We confirm this application is to assist with the purchase of the following property through a Bridging Loan:

Address

Purchase Price

\$

In addition to the above property, I/we will also be offering the following existing property as security and commit to sell and settle on the sale of this property within the bridging period.

Address

Expected Sale Price

\$

Estimated Selling Costs (commission etc.)

\$

Bridging period (term) sought

I/We propose to sell the 'existing property' in the following manner:

☐ Property has already sold and is awaiting settlement (please provide full COS)

☐ Property is listed with

☐ Property is yet to be listed. We have made enquiries with local agents and propose to list the property by the following date

 / /

☐ Other — please provide details

Acknowledgements

- ☐ I/We understand that the above is my/our plan to exit the bridging facility and that acceptance of this plan is subject to review by Brighten Home Loans;
- ☐ I/We acknowledge and understand that by applying for this bridging loan, we are proposing to and committing to sell and settle the security property detailed above within the bridging period;
- ☐ I/We acknowledge and understand that by entering this bridging loan, we accept that we may be required to accept a lower than anticipated selling price on our existing property;
- ☐ I/We acknowledge and understand that if I'm/we are unable to sell and settle the existing property within the bridging period, we will be in default of the loan and will be required to make loan repayments from our own resources.

X

Signature of Applicant 1

Name

Date

 / /

X

Signature of Applicant 2

Name

Date

 / /