Residential (Coded) Borrower's Application Form

FINSURE LOANS
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Addendum **Loan Exit**

Please complete the below **ONLY** if the loan exit strategy is the sale of a principal place of residence.

1. Is the property being sold currently listed for sale?

☐ Yes ☐ No

1.1 If **NO**, please outline the reason(s) why the registered owner wishes to sell the property in their own time rather than listing the property for sale now:

2. Have you received a price estimate on the sale property from a registered real estate agent?

☐ Yes ☐ No

2.1 If **YES**, please provide the price estimate:

3. If the above price estimated is not achieved, or no price estimate has been provided, do you believe that you will still receive sufficient funds from a reduced sale price to be able to discharge your obligations under the loan agreement?

☐ Yes ☐ No Details:

4. Where does the borrower intend to reside once the property is sold?

☐ Buy again ☐ Rent ☐ Other Details:

5. Taking into consideration the ongoing rental expenses and/or surplus proceeds from the above property sale, have you considered whether or not you will be able to comfortably reside in a new premises after the sale occurs?

6. Do you believe the loan term requested in this application is sufficient time to be able to comfortably take offers and achieve a settlement of the property within the allotted timeframe?

☐ Yes ☐ No Details: